

A close-up photograph of two hands holding a long, thin, glowing fiber. The fiber has a bright, iridescent sheen, reflecting light in various colors. The hands are positioned on either side of the fiber, with fingers gently gripping it. The background is dark and out of focus, emphasizing the fiber and the hands.

SPINNOVA®

INVESTOR DAY 2022

14 JUNE 2022

WWW.SPINNOVAGROUP.COM

AGENDA

14:30 Opening words

Management Introduction

Spinnova growth strategy progressing

Janne Poranen, Chief Executive Officer

Ben Selby, Chief Financial Officer

Woodspin update

Janne Poranen, Chief Executive Officer

Q&A session

PART ONE

15:35 -15:50 BREAK

SPINNOVA® technology update

Juha Salmela, Chief Technology Officer

SPINNOVA® product update

Shahriare Mahmood, Chief Sustainability Officer

Solving the sustainability challenges in textile industry

Shahriare Mahmood, Chief Sustainability Officer

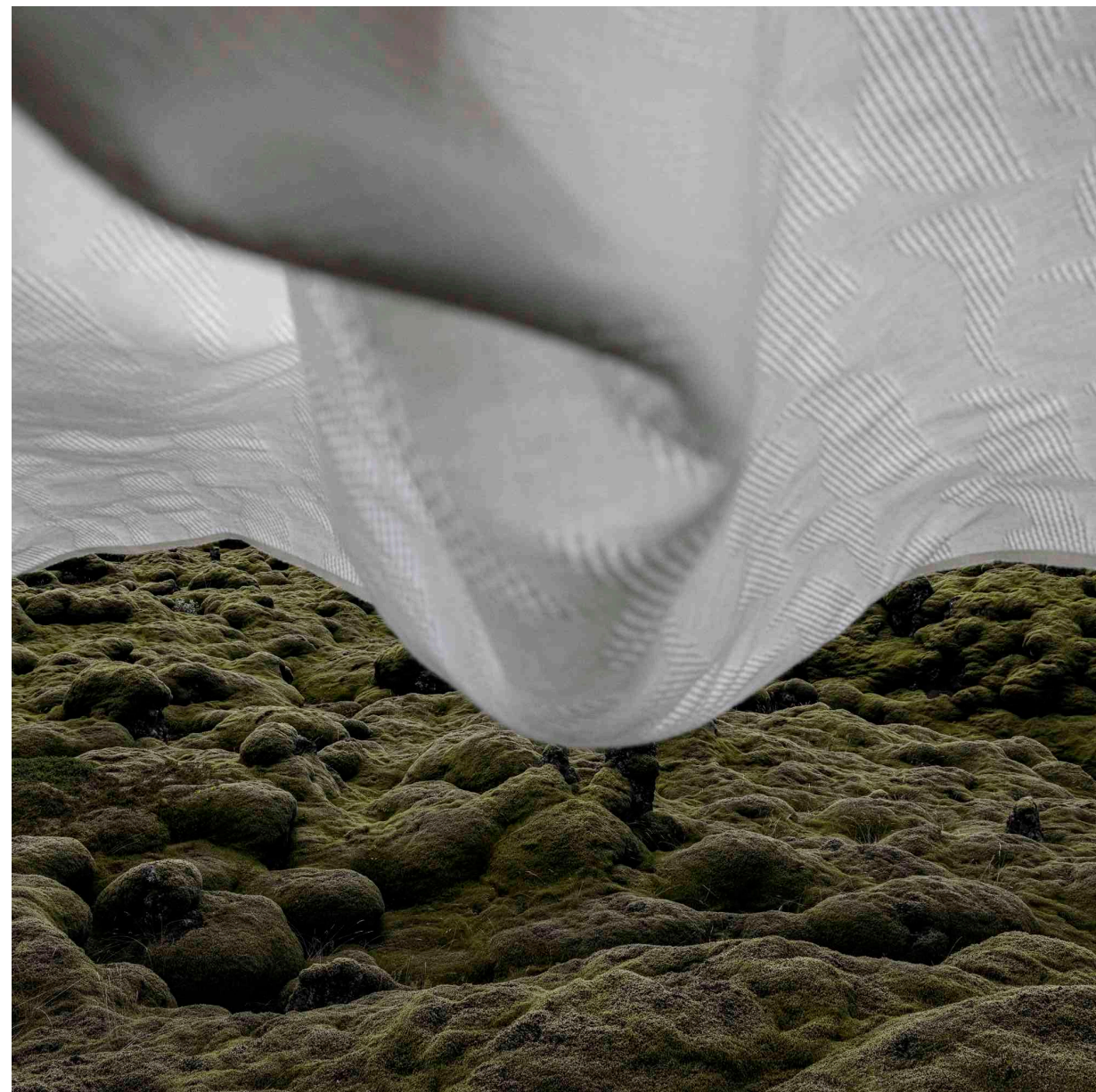
Sales and marketing update

Allan Andersen, Chief Sales Officer

Q&A session

Wrap-up

PART TWO





SPINNOVA®

Management introduction

A few words about practicalities

2022

Spinova Investor Day

The background of the slide is a close-up photograph of various green leaves, some in sharp focus and others blurred, creating a natural, organic feel. The leaves are in shades of green, with some appearing darker and others lighter due to lighting.

Growth Strategy progressing

2022

Spinnova Investor Day

CEO, CO-FOUNDER

Janne Poranen

CEO since 2014

Member of the Board since 2022

PhD degree

Working history

Technological Research Center of Finland

VTT



Experienced and highly skilled management team leading Spinnova's sustainable growth



**Janne
Poranen**

Chief Executive
Officer & Co-founder



**Allan
Andersen**

Chief Sales
Officer



**Teemu
Lindberg**

EVP, Production
Scaling



**Shahriare
Mahmood**

Chief Sustainability
Officer



Petri Poranen

Chief Operating
Officer



**Juha
Salmela**

Chief Technology
Officer & Co-founder



**Ben
Selby**

Chief Financial
Officer

New appointments
to the executive
management in
May

Allan Andersen appointed as Chief Sales Officer

- 20 years of experience from sporting goods industry.
- Several commercial lead and executive positions at Under Armour, Adidas Latin America and Adidas Nordic.

Teemu Lindberg joins Spinnova to lead Production Scaling (as of 15 August 2022)

- Solid industrial experience in scaling new technologies to industrial scale in forest and biofuel industries.
- Several production and technology management and executive positions most recently UPM.

EVP, PRODUCTION SCALING

Teemu Lindberg

EVP, Production Scaling and member of the management team as of 15 August, 2022

M.Sc. in Engineering

Working history

UPM Kymmene, Yara International, Kemira Grow-How



THE TEXTILE CHALLENGE



The fashion & apparel industry alone accounts for 4% of global GHG emissions.



Majority of current textile materials based on fossil fuels (polyester) or water & chemical intensive fibres, for example cotton & viscose.



Cotton represents ~20% of the world's insecticide use and 10% of all pesticide use.



Heavy irrigation deteriorates table waters and soil.



100 fashion brands committed to cut greenhouse gas (GHG) emissions by 30% by 2030.



OUR MISSION

We produce the most sustainable textile materials
in the world for the benefit of the environment and
humanity.

By doing so we will transform the raw material
base of the entire global textile industry for the
better.

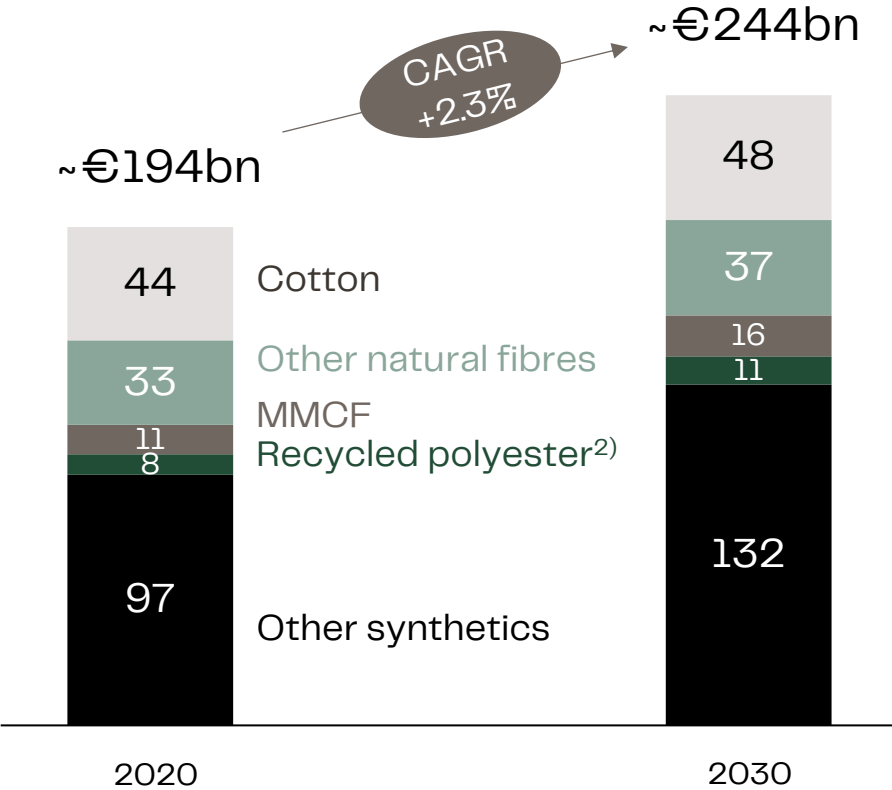
Spinnova as an Investment

- Addressing the very large and growing, **200 bn euro** textile fibre market
- Scalable technology and strong partners on-board for ramp-up with Suzano to more than **1mt p/a** in the next **10-12 yrs**
- The same clean technology can process **multiple feedstocks**



Large Target Market

SPINNOVA'S TARGET MARKET – SUPPLY SIDE ¹⁾



KEY MARKET TRENDS AND DRIVERS

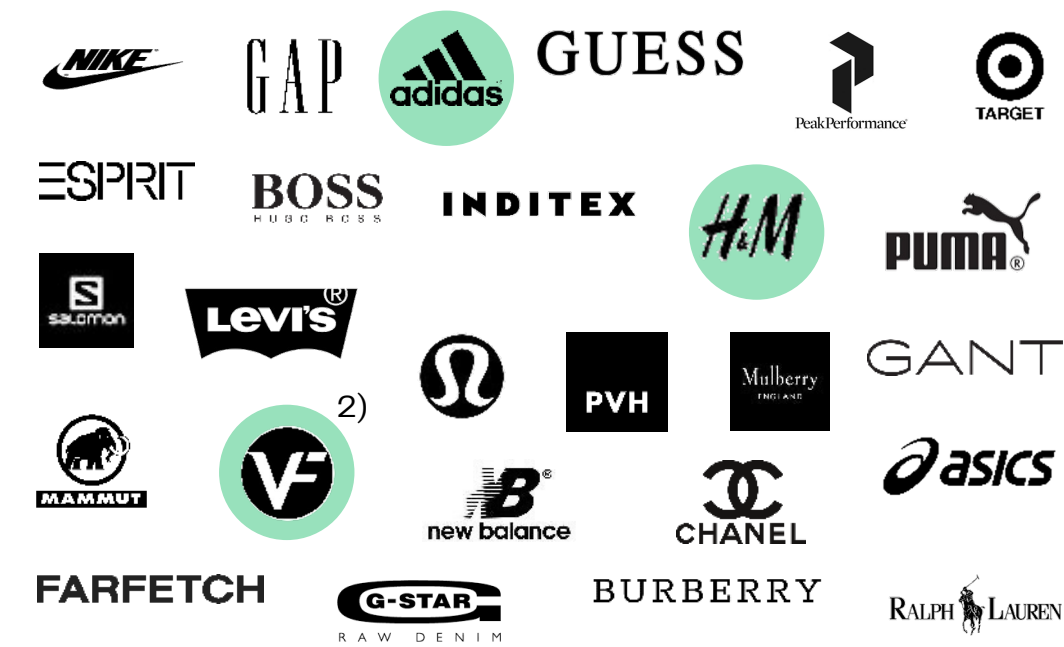
- 1 Apparel demand grows faster than global GDP
- 2 Clothing lifecycle shortening – “fast fashion” increasing
- 3 Increasing regulation towards sustainable materials
- 4 Cotton has environmental and production capacity issues
- 5 Global brands need a solution for apparel materials

Note: 1) Calculated based on 2019 fibre prices and includes the following fibre categories: Cotton: preferred cotton, regular cotton; MMCF: Viscose, Lyocell, and other MMCF; Other natural fibres: wool, other animal-based fibres, other plant-based fibres; Synthetics: virgin polyester, recycled polyester, polyamid, other synthetics; 2) Estimated based on synthetics to recycled polyester ratio in 2019.
Source: Textile Exchange, The fibre Year report 2020, United Nations; World Population Prospect, The cellulose gap (The future of cellulose fibres), Environmental Science, by F.M: Haemmerle et al. 2011; Textile Exchange; Preferred fibre & Materials Market Report 2020, ITC statistics, EmergingTextiles

Sustainability Action

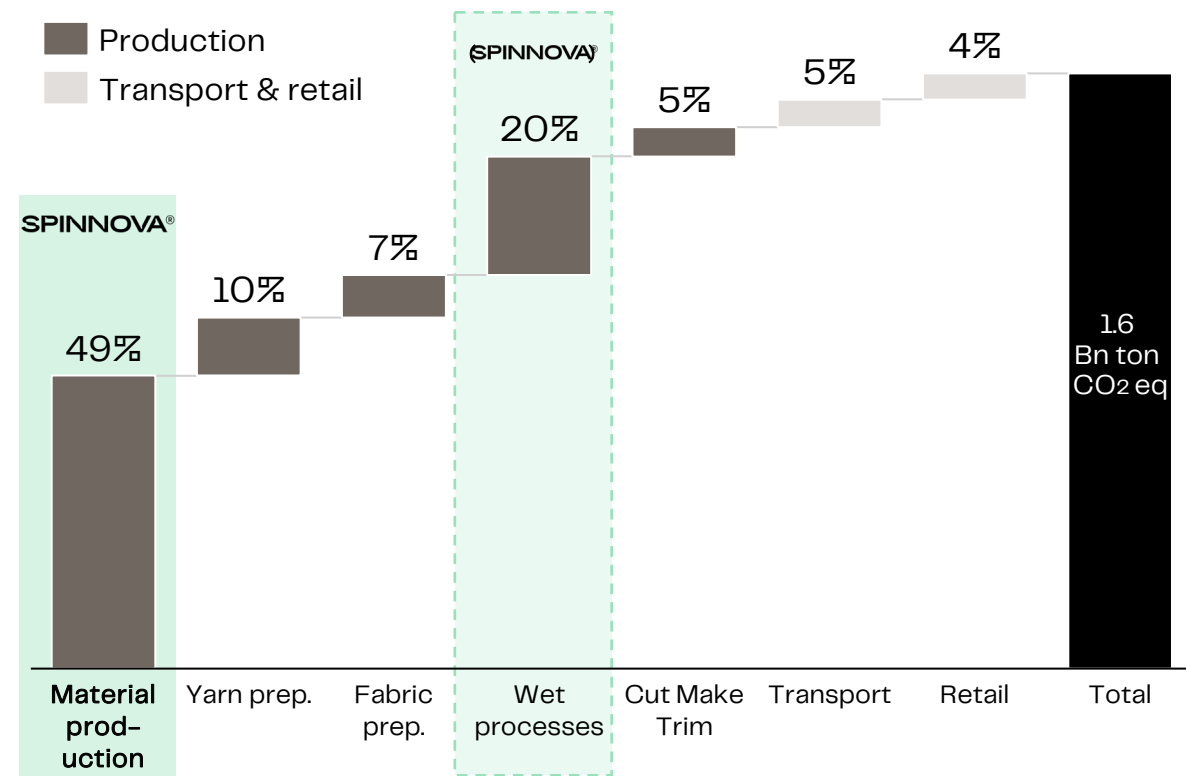
100 FASHION BRANDS COMMITTED TO CUT GREENHOUSE GAS (GHG) EMISSIONS BY 30% BY 2030¹⁾

EXAMPLES



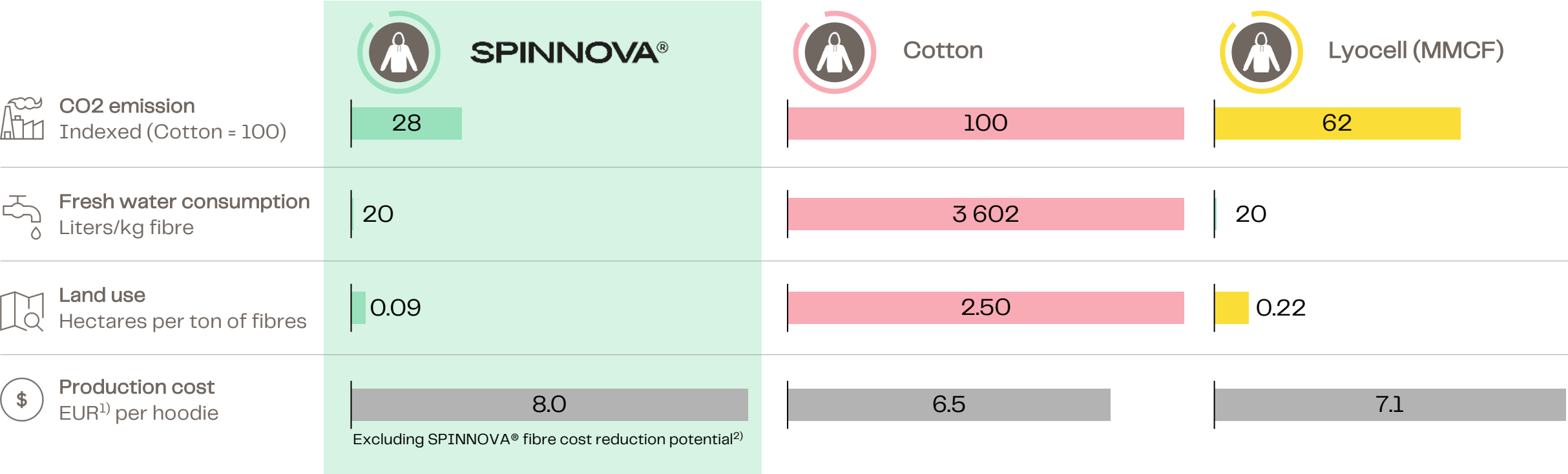
 Already a Spinnova brand partner

GREEN HOUSE GAS (GHG) EMISSIONS OF APPAREL AND FOOTWEAR INDUSTRY BY VALUE CHAIN IN 2018 (%)³⁾



Note: 1) UN's Fashion Industry Charter for climate action in 2018 Commitment to cut green house gases by 30% compared 2015; 2) Spinnova has a partnership with VF corporation's Icebreaker brand; 3) This is an annualized emissions analysis – not a Life Cycle Analysis of a garment; as a result the usage phase emissions differ vs. LCA analysis results
Source: Fashion on Climate, McKinsey & Global Fashion Agenda, August 2020

SPINNOVA® Environmental Benefits



1) Estimated based on the t-shirt production cost calculation logic from Hasan et al. 2020, assuming that production of a cotton t-shirt costs 2.15 EUR and requires ~200g undyed fabric, a hoodie requires ~600g undyed fabric (excluding zippers etc.). Cost of yarn production and all other costs assumed to remain constant for the same weight of fabric used (~86% of cost of cotton hoodie). FX: USD to EUR, 2019 = 0.893.

2) Future cost reduction potential likely driven by decrease in price of raw material, optimized energy efficiency and price, optimized process, and economies of scale; 3) Calculated based on index value of water usage where cotton = 100 and Spinnova = 0.5. 99.5% smaller footprint is based on calculation where artificial irrigation of cotton is included to the water usage and eucalyptus uses no artificial irrigation. Source: ICAC, Hasan et al. 2020 "Addressing Social Issues in Commodity Markets", Environmental impact comparison by 3rd party Simreka 2020 (ordered by Spinnova), Shen and Patel "Life Cycle Assessment of man-made cellulose fibres" (2010), Emerging textiles

SPINNOVA® Fibre Differentiators

Man-made
cellulosic fibres

REGENERATING CHEMICAL
PROCESS



Synthetic, oil-
based fibres¹⁾



MECHANICAL PROCESS WITH NO HARMFUL
CHEMICALS

SPINNOVA®

Spinnova is the **only** scalable
player using natural-based
feedstock with a mechanical
process.

The fibre & materials industry’s
most influential non-profit, The
Textile Exchange, classifies
SPINNOVA® as an
“Other plant-based fibre”

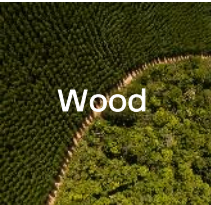
Note: 1) Includes also bio-based polyesters.

Business Strategy

RAW MATERIALS

Raw materials via existing JVs:

WOODSPIN



Respin



Multiple raw material and business model options:



BUSINESS MODELS

SPINNOVA®

Fibre technology platform

- Own and develop the technology
- Technology concept provider
- Technology fee

Fibre production and sales

- Joint venture (JV) partner
- Multiple other options

Fabric sales

- Spinnova's own sales and marketing organization

PARTNERS & INDUSTRIES

Apparel & Footwear



adidas

ecco

H&M Group

Bergans
OF NORWAY

marimekko

icebreaker BESTSELLER®

Interior textiles

Healthcare

Composites

CHIEF FINANCIAL OFFICER

Ben Selby

CFO and management team
member since 2021

Master of Arts degree

Working history

Basware Plc

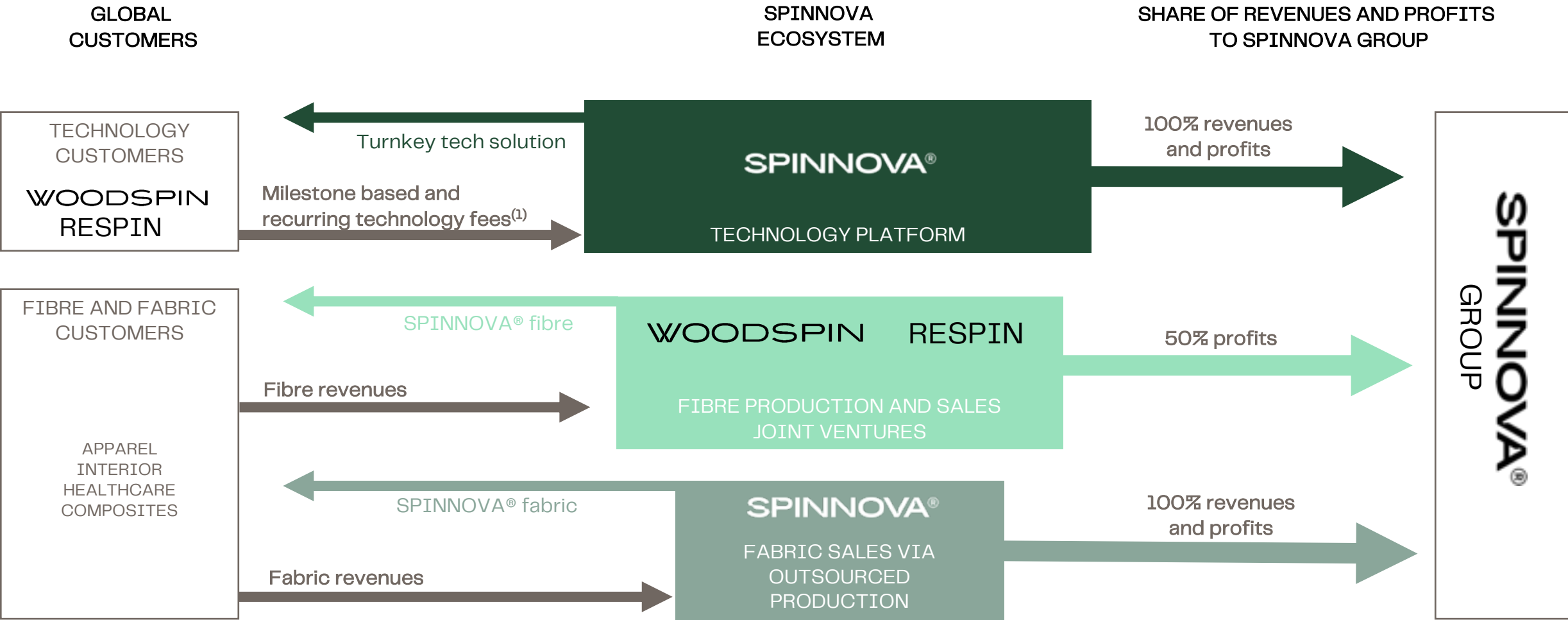
Bank of America Merrill Lynch

basware

BANK OF AMERICA



Multiple Earnings Streams to Spinnova Group Starting from Spinnova Technology Platform



(1) Recurring technology fees only for Woodspin

Business targets and progress since IPO

PRODUCTION TARGETS

BUSINESS TARGETS

COMMERCIAL TARGETS

Medium term
(2025-2027)

150 thousand tonnes of SPINNOVA® fibre production capacity

EBIT positive

Up to 20 commercial textile brand partnerships, which have SPINNOVA® materials in their product lines

Long term
(2031-2033)

1 million tonnes of SPINNOVA® fibre production capacity

More than €200 million EBIT p.a. from share of profits from JVs, recurring technology fees and service maintenance fees

Cumulative more than €1 billion cash margin from technology sales

Up to 80 commercial textile brand partnerships, which have SPINNOVA® materials in their product lines

Progress against
business targets

- ✓ Pilot plant operational for 3 years
- ✓ 1kT plant on track for completion by the end of 2022
- ✓ 50kT plant in planning phase

- ✓ EUR 6 million sales in 2021, majority from technology sales
- ✓ Sales Outlook for 2022 higher than 2021

- ✓ Commercial launch of hoody with adidas

adidas

- ✓ Commercial launch of signature overshirt with ARKET (H&M)

H&M Group

- ✓ Multiple products with Bergans

Bergans
OF NORWAY

Financial and Corporate Growth since the IPO

REVENUES

EUR thousand

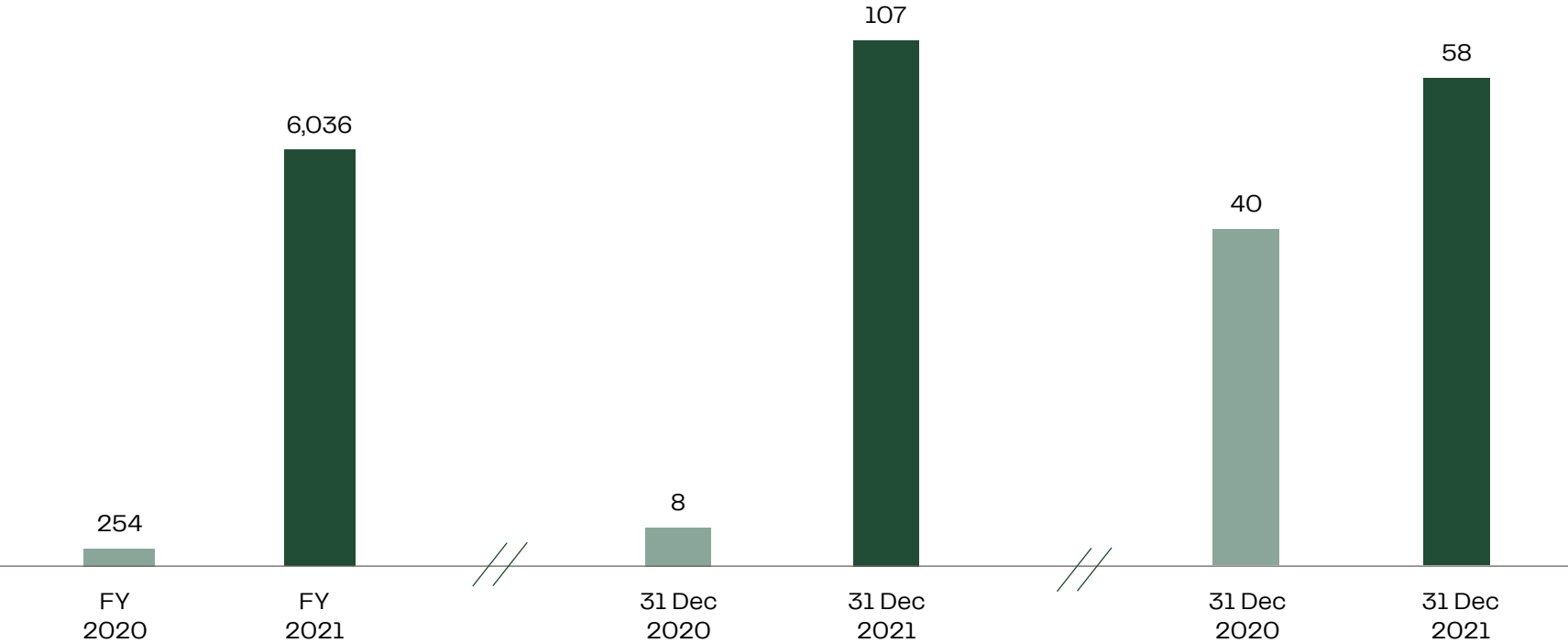
CASH AND INVESTMENTS

EUR million

PERMANENT EMPLOYEES

At the end of the period

Enterprise level business and governance processes established



- Complying with the Finnish Corporate Governance Code.
- Business systems for internal controls and risk management.
- First Annual Review published.
- Standardised sustainability reporting commenced.



Woodspin Update

2022

Spinnova Investor Day

50/50 Joint Venture with Suzano

WOODSPIN



- Exclusive provider of sustainably, locally produced micro-fibrillated cellulose for the SPINNOVA® fibre production
- Fixed maximum MFC price of 2,000€/tonne (18 mos after startup)
- Scale-up of the MFC production volume to a commercial scale (1 million tonnes within 10 years)



- Delivers Spinnova technology and resources to the JV to be able to complete the construction of 1st factory
- Exclusive provider of SPINNOVA® fibre technology to all JV's production units
- Continuous technology, product, brand and customer relationship development
- Fibre sold with the SPINNOVA® trademark

Woodspin – 1st Factory

WOODSPIN

- Construction project and Spinnova's technology delivery proceeding in Finland on the original schedule.
 - Production space estimated to be ready for technology installations at the end of summer of 2022.
 - Factory to be completed by year-end 2022.
- One of Spinnova's long-term business targets within 10–12 years is to reach one million tonnes of SPINNOVA® fibre production capacity.



Woodspin site in Jyväskylä, Finland as of May, 2022

Spinnova technology partners for 1st Woodspin factory delivery

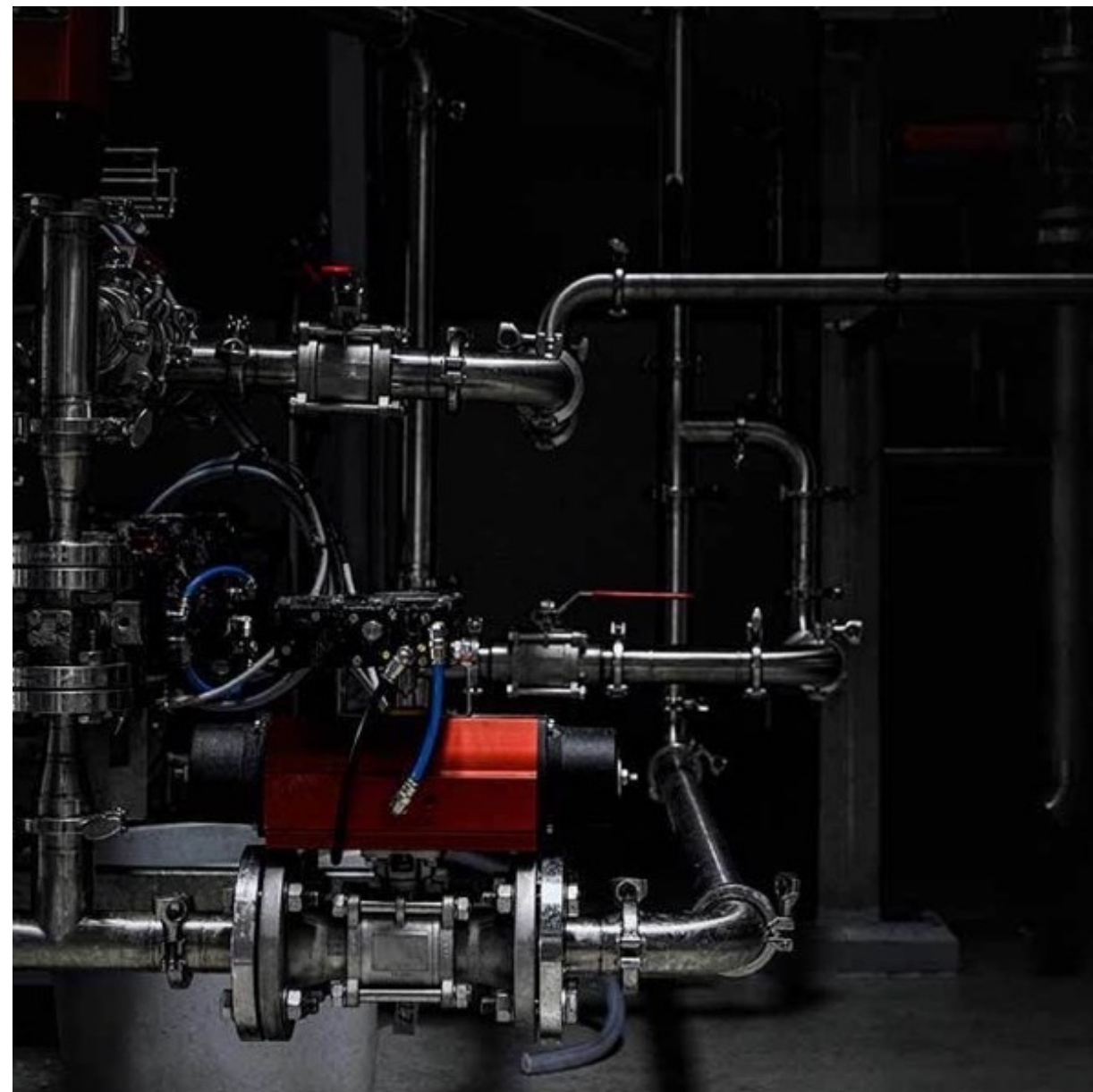
Technology partners



Automation partners



Engineering partners



Woodspin 1st factory updated capex budget

- Woodspin increases capital investment budget from EUR 22 million to EUR 31 million.
- Spinnova and Suzano are each making an additional EUR 4.5 million commitment, raising each JV partner's commitment from EUR 11 million to EUR 15.5 million.
- Spinnova will finance capex increase from existing cash reserves.
- Initial investment budget was made in 2020.

MAIN DRIVERS

Sustainability and R&D drivers

~2/3 of the increase

- Advanced process heat recovery system to support SPINNOVA® fibre CO₂ climate positive product
- Optimised drying concept

Operating environment impact

~1/3 of the increase

- Cost inflation



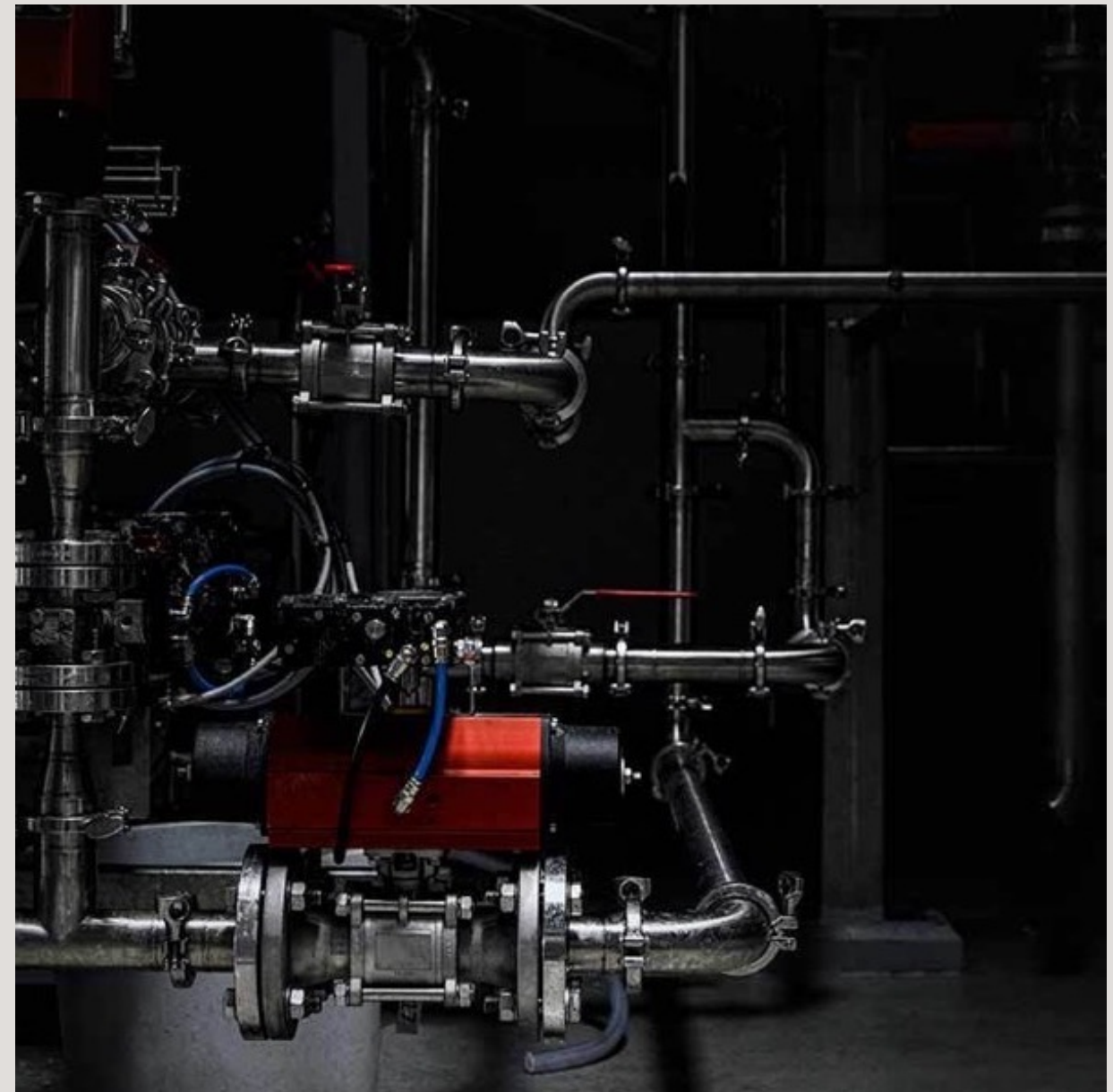
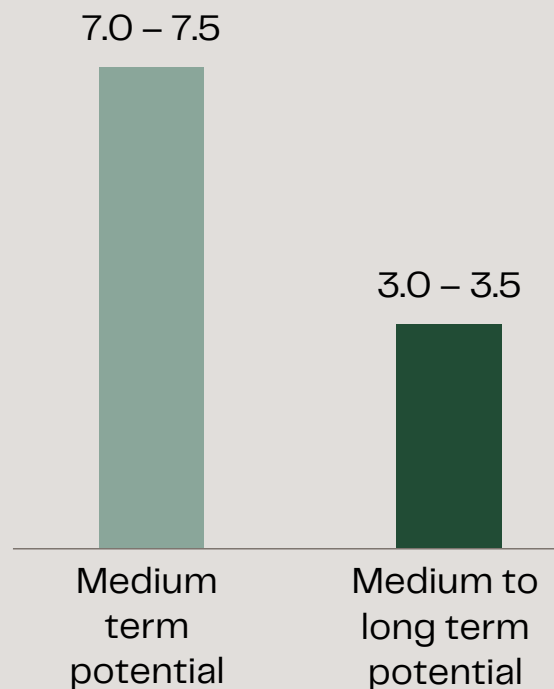
Woodspin – Future Technology Capex Outlook

On track for future technology capex outlook outlined at IPO.

KEY DRIVERS:

- Increased drying surface area
- Increased nozzle density
- Increased speed

TECHNOLOGY CAPEX PRICE
(EURm) per thousand tonnes



50kt Woodspin Factory

- Planning for the 50k Woodspin factory has already started.
 - Final investment decision: H1 2023
 - Financing commitments in place by end of 2022
- Location planning with JV partner Suzano ongoing
- Interest from domestic energy companies to invest in heat pump infrastructure
- Technology concept detailed planning ongoing with key technology partners.
 - On track for capex per tonne and energy efficiency improvements outlined in IPO prospectus.
- Commercial negotiations ongoing
- EUR ~375 million technology capex



Location drivers for the next 50 kt plant

Driver	Finland	Brazil	Southern Europe
Net renewable energy cost and availability	<ul style="list-style-type: none">Heat pump solution would reduce net energy cost and enable climate positive production	<ul style="list-style-type: none">Integration to pulp mill allows use of energy side streams	<ul style="list-style-type: none">Good availability of solar and wind energy
Availability of public and private sector funding and support	<ul style="list-style-type: none">Finnish and European public sector funding to be evaluated	<ul style="list-style-type: none">Brazilian state and federal supportLATAM and other development bank support	<ul style="list-style-type: none">European public sector funding to be evaluated
Logistical synergies	<ul style="list-style-type: none">Proximity to European textile markets	<ul style="list-style-type: none">Integration to pulp mill	<ul style="list-style-type: none">Proximity to European textile markets

Q+A

for part 1

2022

Spinova Investor Day



Innovation Update

2022

Spinova Investor Day

CHIEF TECHNOLOGY OFFICER, CO-FOUNDER

Juha Salmela

In the management team since 2014

Member of the Board of Directors since 2014

Master of Science degree

Working history:

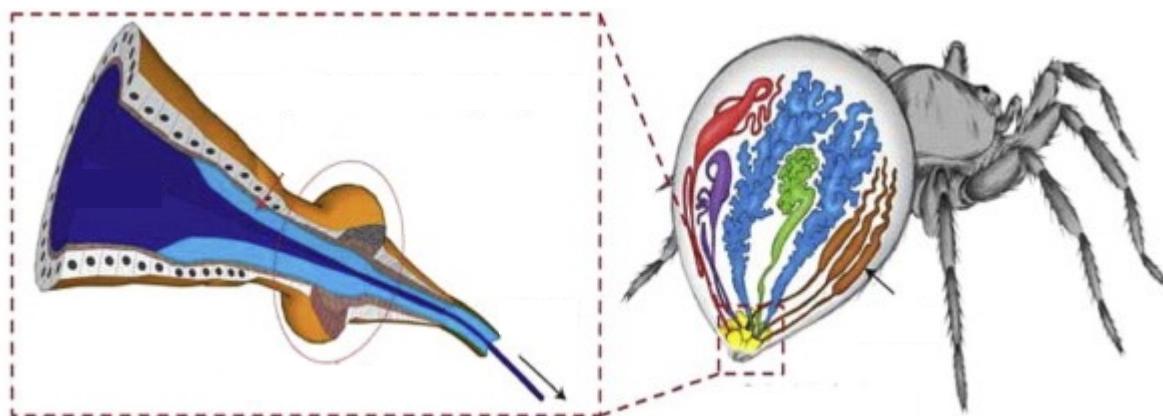
VTT Technical Research Centre of Finland

VTT

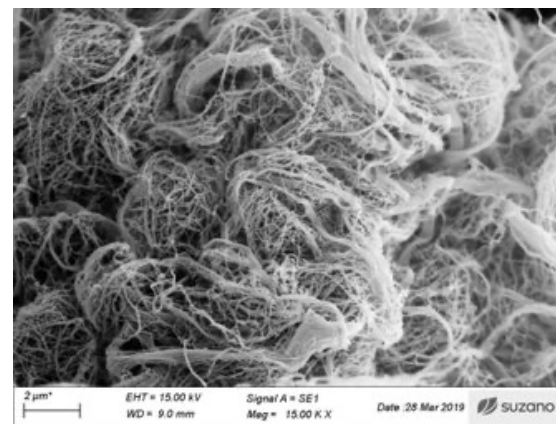
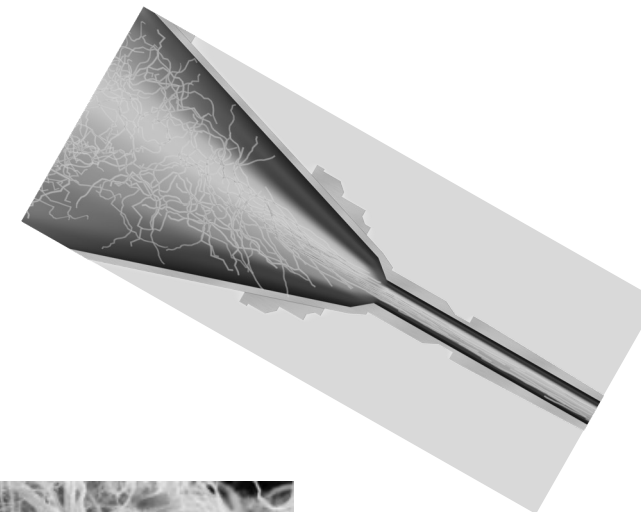


Spinnova's Technology Replicates Spider's Silk Production

SPIDER SPINNERET



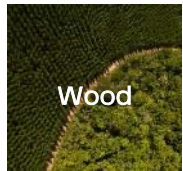
SPINNOVA TECHNOLOGY



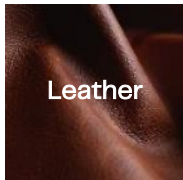
Source: Company management information

Disruptive Technology Innovation

Renewable raw material streams



Wood



Leather



Agri waste



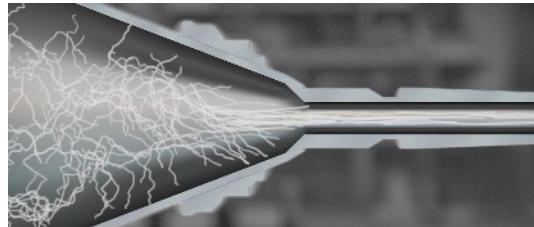
Textile waste

SPINNOVA® Process

Natural micro fibre suspension



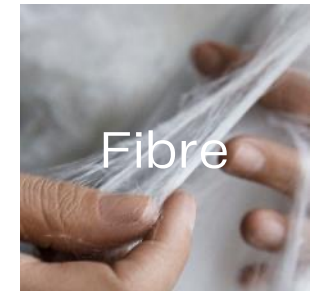
Spinning (patented technology)



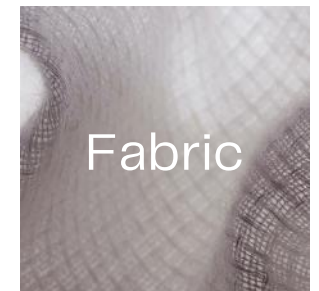
Drying



Production output



Fibre



Fabric

0% harmful chemicals

Closed process for water use

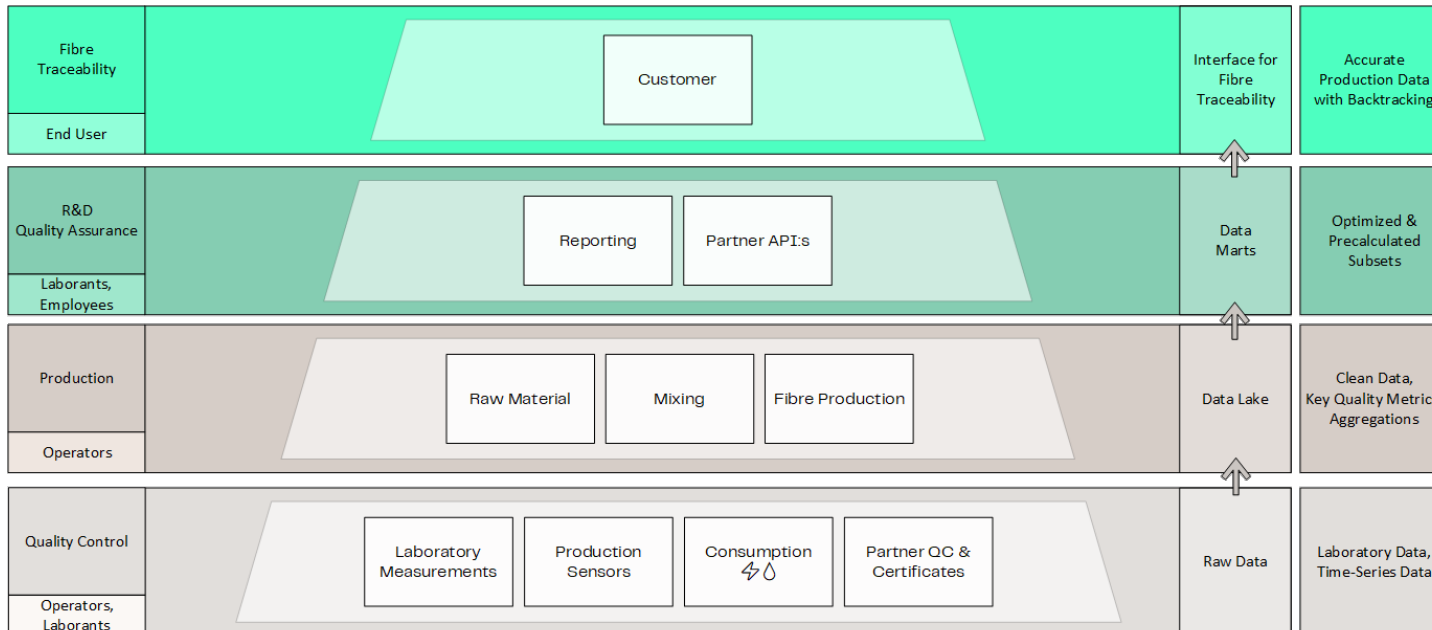
Heat recovery and reuse

0% waste

fibre 100% recyclable

Spinnova Smart Factory and Digital Sustainability Stack

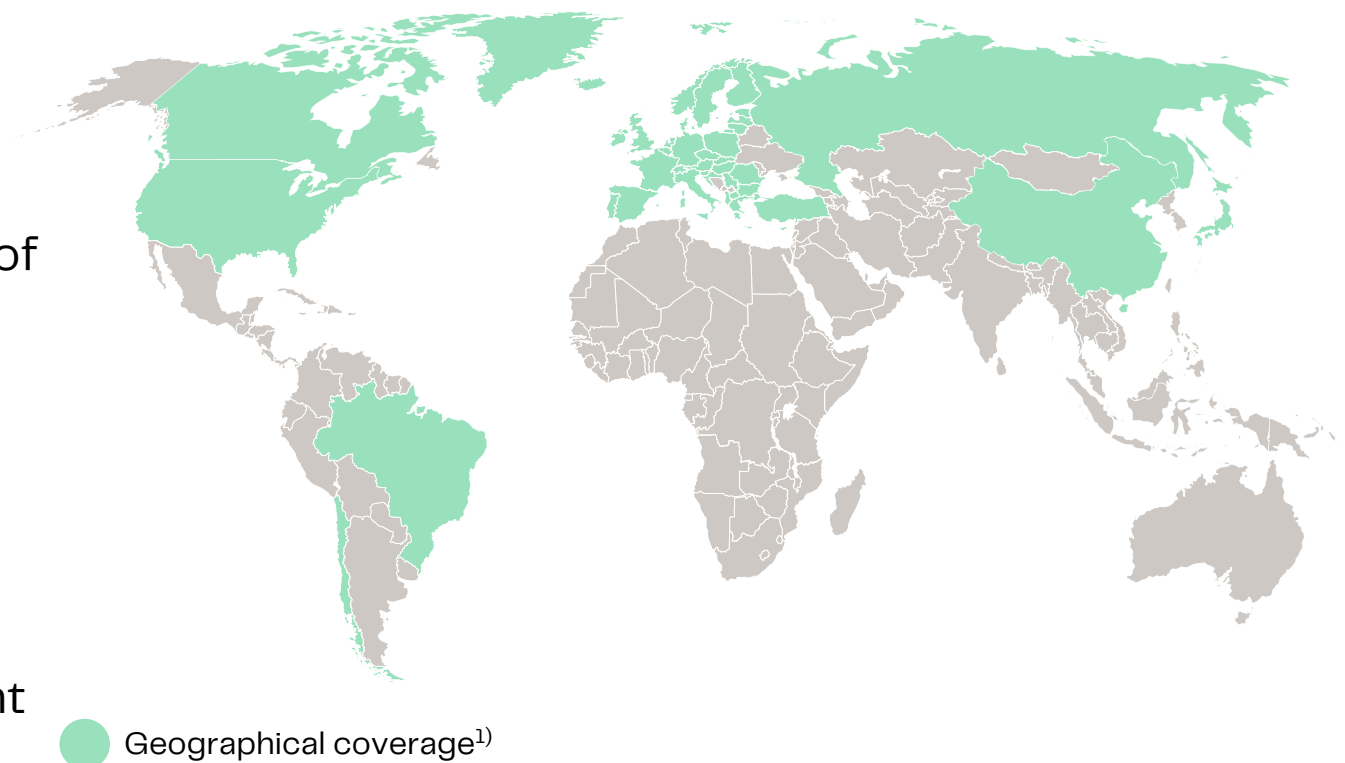
- Outstanding visibility into Spinnova Fibre journey across the textile value chain
- Analysis of the performance down to the raw material level and up to the finished fabric
- Unified Manufacturing Operations Management with leading technology providers to accelerate time to market



Intellectual property rights well protected

- Spinnova's patent portfolio provides good coverage for the core of the technology
 - 9 patent families
 - 36 granted international patents
- Spinnova holds the necessary intellectual property rights for global commercialisation of its products and the spinning technology
- Application drafting and procedures are professionally and systematically handled
- Spinnova seeks for the broadest possible protection in its applications
- Spinnova has not received any patent infringement claims or other IPR infringement claims

GEOGRAPHICAL COVERAGE OF PATENTS



Note: 1) Includes both granted patents and patent applications
Source: Kolster report April 2021



Demo

Continuous filament



Product update

2022

Spinnova Investor Day

CHIEF SUSTAINABILITY OFFICER

Shahriare Mahmood

Chief Sustainability Officer and management team member since 2021

Doctor of Science (Tech)

Working history

Reima, MASI

reima



A fibre invented to perform

APPLIES IN VARIOUS FORMS:

- Can be used in woven, knitted, denim etc.
- Can be dyed as fibre, yarn and fabric form
- Applied in versatile applications

A FIBRE THAT FUSED TO

- Give a natural feel and look
- Perform as warm wool even
- Provide functional benefits, e.g. anti-odor

A FILAMENT FIBRE YET NATURAL

- Creates various performance yarns utilizing the filament fibres



Sustainably versatile for different applications

A fibre that fused to versatile applications

- Regular products (daily use textiles)
- Performance products
- High fashion and luxury
- Lifestyle
- Accessories
- Composites and Non-wovens

& many more...





Performance



Lifestyle



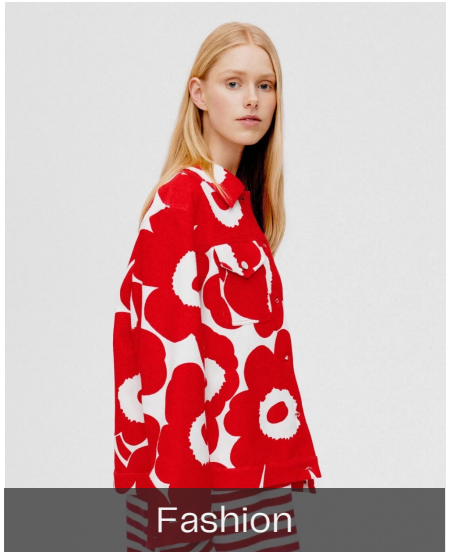
Outdoor



Mid-layer



Accessories



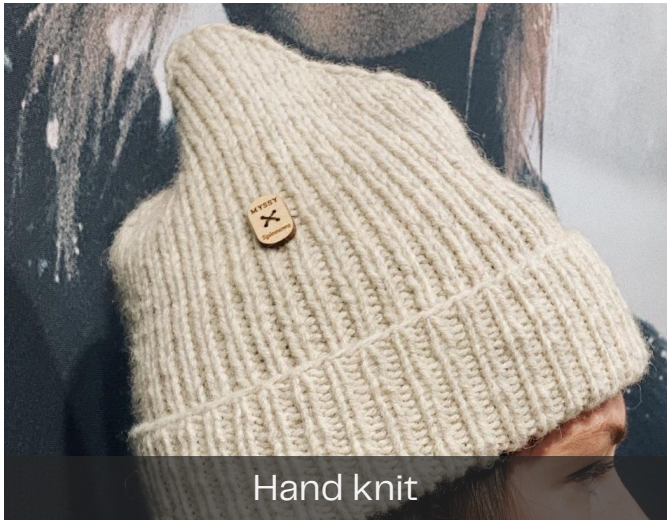
Fashion



Accessories



Composites



Hand knit

Product development approach

- Partnership with world class brands to utilize their expertise in applications
- Product development with selected supply chain partners
- Profound collaboration with world leaders in equipment and process
- Developing environmentally friendly method with global chemical partners
- Partnership with universities and research institutes





End to end approach to Sustainability



Water less
process



Harmful chemical
free process



Traceable certified
raw materials



Climate positive



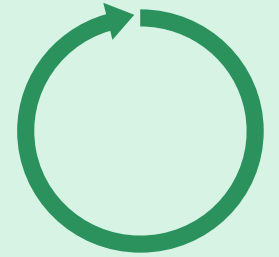
SPINNOVA®



Microplastics free



Waste free production



Recyclable while
maintaining quality



Biodegradable

SPINNOVA® SUSTAINABILITY

SPINNOVA® SAVES

- 72% LESS CO₂ EMISSIONS*
- 99% LESS WATER*
- 0% HARMFUL CHEMICALS

MOREOVER

- No traces of harmful chemicals as regenerated cellulose fibres
- No traces of metal contaminations as natural fibres
- No hazardous emission to air
- No waste water treatment

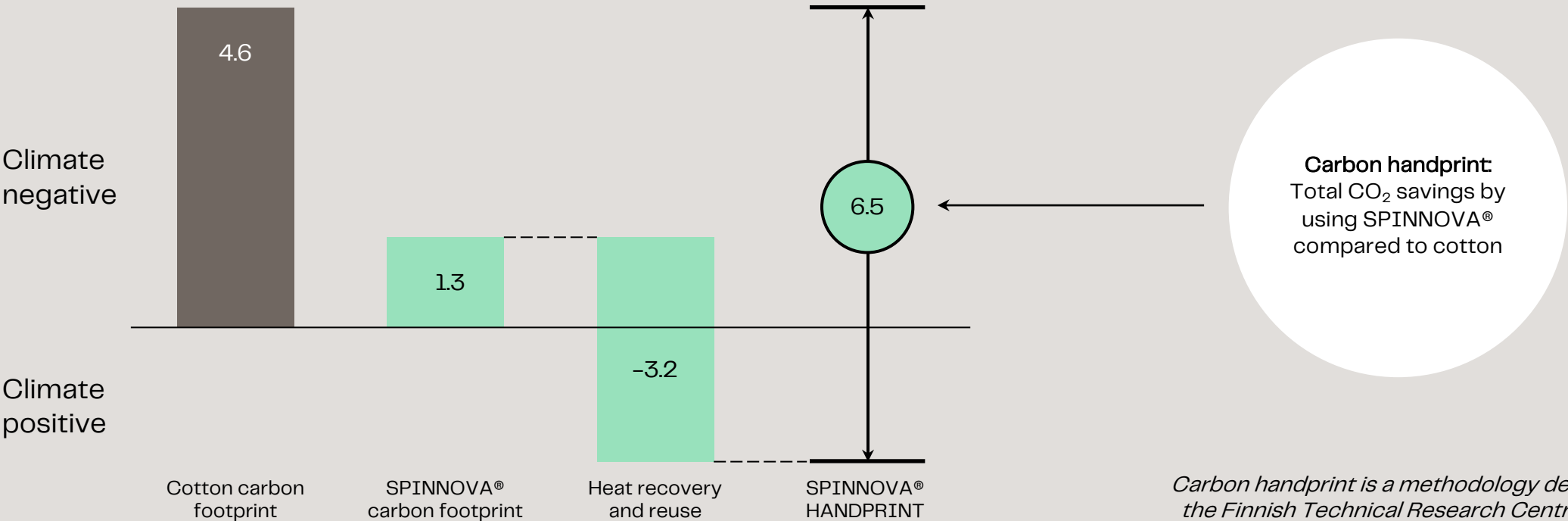
EU strategy for sustainable and circular textiles:

all textile products placed on the EU market are **durable, repairable and recyclable**, to a great extent made of **recycled fibres**, free of **hazardous substances**, produced in respect of **social rights** and the **environment**.

* compared to conventional cotton

For every ton of cotton you replace with SPINNOVA[®], you save 6.5 tons of CO₂ eq. emissions

SPINNOVA[®] CARBON HANDPRINT ELEMENTS, kg CO₂ eq / kg fibre



Source: Clonet's carbon footprint and handprint calculation on Spinnova fibre, 2021
Value on cotton: Ecoinvent 3.8 dataset

Carbon handprint is a methodology developed by the Finnish Technical Research Centre VTT and University of Lappeenranta, and they are based on the ISO 14067:2018 standard.

Responsible sourcing

- **Certified** (FSC / PEFC) raw materials only
- **Fully traceable** from plant to fibre
- Principle raw material is Eucalyptus-based pulp from Suzano
- While ensuring the use of FSC /PEFC certified raw materials, Spinnova process also aims to align itself with the certification and beyond



Photo: Suzano

Suzano sustainable sourcing

- Raw material originates currently from **Espírito Santo** in South-Eastern Brazil
- Suzano utilizes the degraded lands for plantations without impacting the natural ecosystems
- Suzano operates under a strict zero deforestation policy and they co-exist with areas designated for conservation
- Suzano, has set aside approximately 1 million hectares for conservation, which corresponds to 40% of its total area



Photo: Suzano

Corporate responsibility

REPORTING & POLICIES:

- First ESG report published in 2022
- Based on GRI Standard¹⁾
- Supplier code of conduct formulated
- Spinnova's code of conduct for its employees & directors
- HSE policy to ensure workplace safety
- Set annual target on HSE to exert highest importance

1) 73% of G250 companies use GRI – KPMG



2021

ANNUAL REVIEW

The graphic features the year '2021' in a large, bold, dark grey sans-serif font. The '21' is enclosed within a thin black circle. A curved arrow starts from the top of the circle and points towards the top right, suggesting a cycle or progression. Below the '21' and inside the circle, the words 'ANNUAL REVIEW' are written in a smaller, dark grey, all-caps sans-serif font.

Spinnova's sustainability ingredients

01 Governance and risk management

In 2021, we focused on building our sustainability strategy and educating our employees on the importance of sustainability

- Sustainability strategy
- Corporate responsibility practices
- Employees well-being
- Alignment with relevant SDGs

02 Stakeholder engagement

Spinnova aims to have active relationships with stakeholders

- UN Global Compact
- The Climate Leadership Coalition
- Canopy
- Ellen MacArthur Foundation
- Fashion for Good
- Textile Exchange
- ZDHC Roadmap to Zero
- Finnish Textile and Fashion

03 Sustainability priorities

- Sustainable innovations
- Climate and energy
- Circular economy
- Water use
- Chemical use
- Biodiversity and land use
- Occupational health and safety
- Employee wellbeing and development
- Local communities
- Responsible value chain
- Ethics and integrity
- Product safety and quality

SDG's we are contributing



We offer a sustainable fiber for a better fashion industry
SPINNOVA® process uses no harmful chemicals and reduces the use of chemicals in consecutive textile processings



When replacing the conventional fibers, SPINNOVA® helps mitigate the climate change



We participate in various multistakeholder initiatives such as UN Global compact, ZDHC, Canopy etc.
We enhance North-South collaboration with and knowledge sharing through our joint ventures

Sales and Marketing Update

2022

Spinova Investor Day

CHIEF SALES OFFICER

Allan Andersen

Chief Sales Officer and member of
management team since 2022

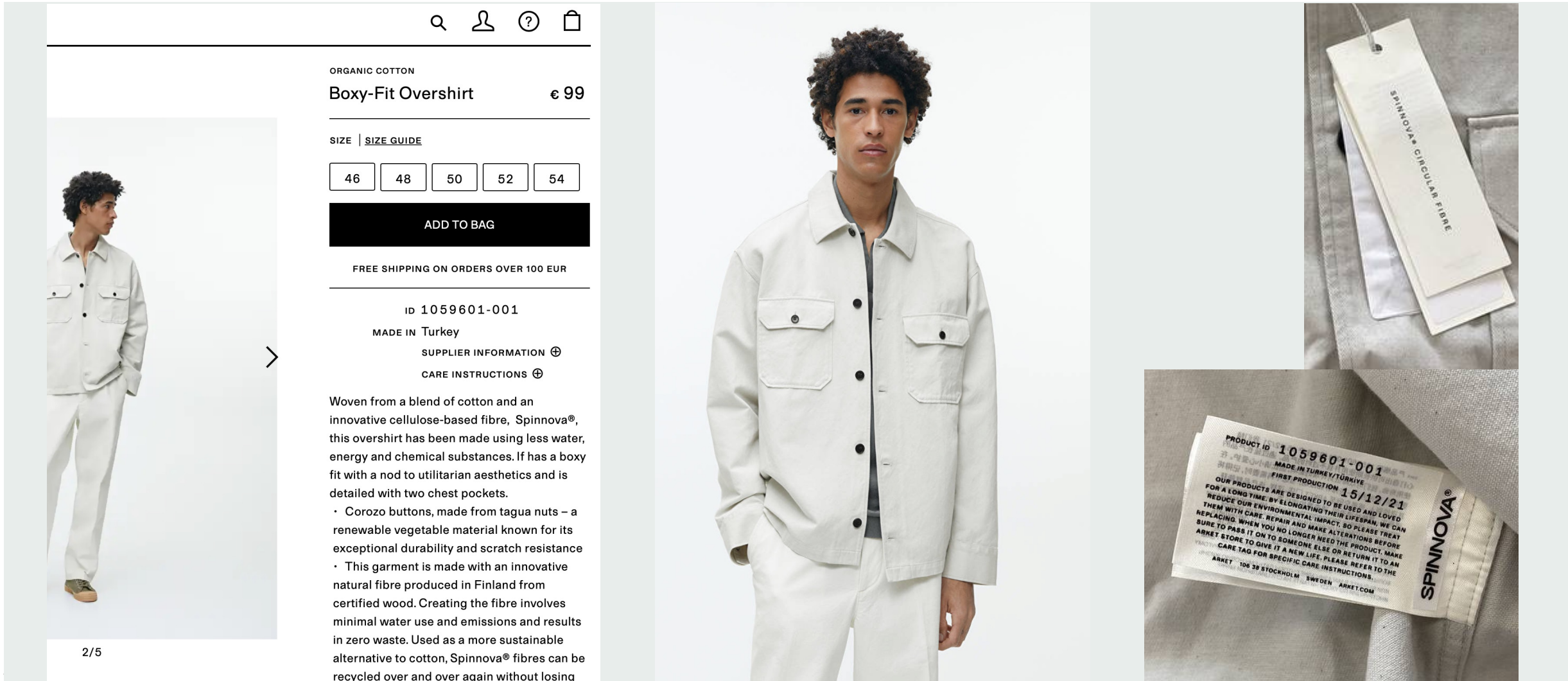
Working history

Under Armour, Adidas



2022 Product Launches

ARKET (H&M) signature overshirt



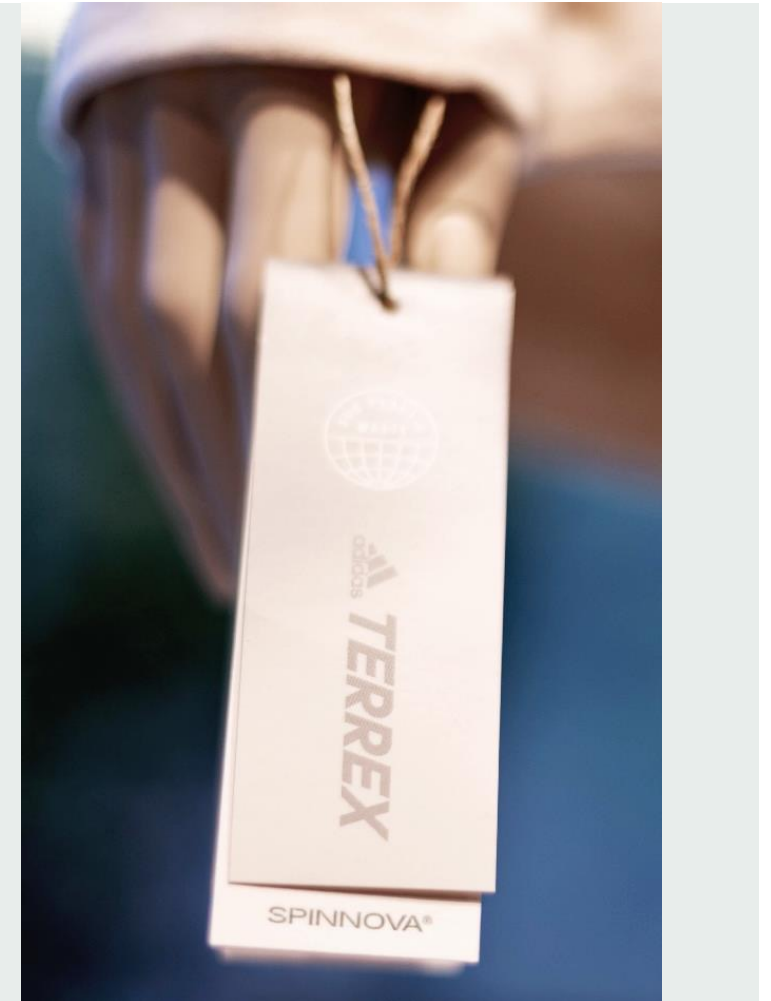
2022 Product Launches

adidas TERREX HS1 hoody

adidas TERREX
HS¹ hoody

On display:

adidas TERREX store
Munich, Germany



SPINNOVA®

Go-To-Market strategy in fibre and fabric sales

SPINNOVA®

FIBRE SALES



Joint ventures responsible for
wood and leather fibre sales.
Sold under SPINNOVA® brand.

FABRIC SALES



Fabric sales to brands,
fabric co-branded

SPINNOVA®



Marketing Strategy

2022

Spinova Investor Day

Marketing Strategy

BRAND VISION

SPINNOVA® BECOMES
THE TOP-OF-MIND
SUSTAINABLE TEXTILE
MATERIAL GLOBALLY.

- Build thought leadership around the **unique product**
- Win the **hearts and minds** of the first mover audience
- Create such an **appealing ingredient brand** that consumers proudly wear SPINNOVA®



PRODUCT POSITIONING

Build thought leadership around the unique product by ...

- Demonstrating SPINNOVA® benefits and validate through e.g. earned media and industry awards.
- Crafting unique product positioning in the industry to meet brands' needs.
- Building trust and credibility with scientist's precision and radical transparency.

Fibre marketing cornerstones

- Value proposition centering around sustainability, high performance benefits and natural feel
- Offering includes access to ingredient brand assets and data (for traceability)
- Training service for mills to support fibre adoption



Fabric marketing cornerstones

- Value proposition centering around superior sustainability: optimized CO₂ emissions and water used through controlled supply chain
- Ready-to-use fabric offering balanced with tailor-made solutions for selected customers
- Offering includes access to ingredient brand assets and data (for traceability)



BRAND AWARENESS

Win the hearts and minds of the first mover audience by ...

- Earning coverage in fashion and other relevant international media
- Running brand awareness campaigns that resonate with the target audience
- Engaging the ever-growing fanbase through active social media presence

Win the hearts and minds of the first mover audience examples

SPINNOVA FEATURED AT









SUSTAINABILITY

Spinnova Proves Its Next-Gen Fibers Are ‘Climate Positive’, Revealing Their Carbon Handprint

Brooke Roberts-Islam Senior Contributor @
I am an fashion insider writing about sustainability and materials


Apr 26, 2022, 08:49am EDT

 Listen to article 8 minutes 



Spinnova fiber SPINNOVA

Next-gen materials companies offer the promise of environmental impact reduction, but due to their infancy and new raw inputs, data to quantify this is



“Ideal for everything from loungewear to workwear – all while using a fraction of the natural resources and chemicals required by current processes”

INGREDIENT BRAND

Create so appealing ingredient brand
that consumers proudly wear
SPINNOVA® by ...

- Positioning SPINNOVA® to symbolize sustainable lifestyle and values
- Connecting SPINNOVA® to themes that first mover audience identifies with
- Offering assets for brand partners to use in their products and marketing

Physical brand assets – illustrative examples



Partnership model

2022

Spinnova Investor Day

Partnership Model

BRAND VISION

SPINNOVA® BECOMES
THE TOP-OF-MIND
SUSTAINABLE TEXTILE
MATERIAL GLOBALLY.

- Building premium partnerships
- Anchor the brand with high volume application

Key premium partnerships

- Our **Premium partners** are recognized as category leaders and some with Global reach, all with a commitment to transform the raw material base in the industry
- **Joint development** efforts during pre-commercial phase with key partners
- **Prioritization** of key partners for 2023 commercial agreements ongoing



GOAL 2025-2027:

Up to 20 commercial textile brand partnerships, which have SPINNOVA® materials in their product lines.



adidas



H&M Group



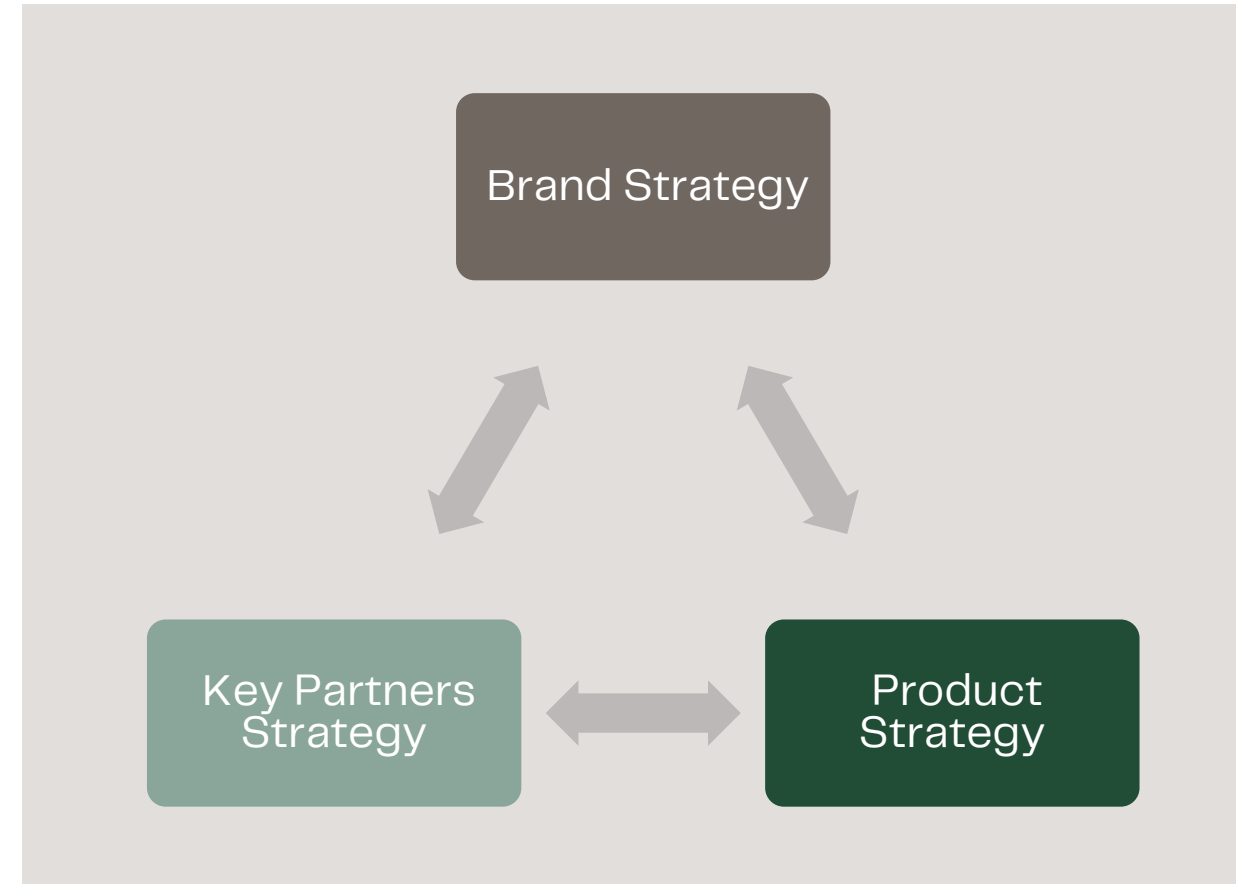
marimekko

icebreaker

BESTSELLER®

Anchor high volume application

- Focus on premium brand partners' **largest and best** fitting product categories.
- Our **product strategy** is formulated to maximise the addressable market.
- **Ongoing prioritization** of our R&D and capabilities via Joint Development projects
- Our **Sales & GTM strategy** is anchored with the Spinnova Brand & Product Strategy



Sales and Marketing focus areas in 2022

- Fine-tune our **Sales and Go-To-Market approach** based on early learnings from key partnerships
- Finalize commercial agreements
- Invest in resources and capabilities
 - Empowering culture
 - Key hirings
 - Process & tools



OBJECTIVE:
SPINNOVA® becomes
the top-of-mind
sustainable textile
material globally

Q+A

for part 2

2022

Spinnova Investor Day



Wrap up

2022

Spinova Investor Day

In short

- Spinnova strategy is proceeding according to plan
- 1kT Woodspin plant on track for completion by end of 2022
- 50kT plant Woodspin plant planning proceeding with Suzano
- Innovation is one of our core values and we continue to innovate every day
- Commercial momentum is building
- Our ambition is to be a global sustainability leader at both the product level and corporate level
- Significant investments into strengthening the executive and board leadership teams for this critical growth phase



Thank you for joining us today!

Next up

Half-year financial report for January-June 2022 will be published on 8 September 2022.

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