

Current board members

Timo Soininen

Master of Science (Economics)
b. 1965, Finnish citizen

Chairman of the Board since 2018
Member of the Board of Directors since 2014
Chairman of the Remuneration Committee since 2021
Founding partner of Spinnova

Independent of the company and its major shareholders

Company shareholding: 937 860 shares. In addition, Villagecape Ventures Oy, Timo Soininen's closely associated company over which Timo Soininen does not have control, holds 97 320 shares. Timo Soininen holds 6 441 pcs 2020 A Stock Options and 25 763 pcs 2020 B Stock Options.

Work history

- CEO and co-founder of Small Giant Games Ltd. between 2014 and 2020
- Advisor to Critical Force Entertainment Oy since 2015
- CEO of Sulake Corporation between 2001 and 2010
- Marketing Director of StepStone between 2000 and 2001
- Marketing Manager and a member of the management team of United Biscuits Nordic – Fazer Keksit Oy between 1995 and 2000

Positions of trust

- Chairman of Small Giant Games Ltd. since 2020
- Partner and the Chairman of the Board of Nightingale Health Oyj since 2020
- Chairman of the Board of Villagecape Ventures Oy since 2014
- Member of the Board of Directors of Aiforia Technologies Oy between 2014 and 2020
- Member of the Board of Directors of Fingertip Oy between 2012 and 2017

Gert Kroner

PhD
b. 1970, Austrian citizen

Member of the Board of Directors since 2015

Independent of the company and its major shareholders

Company shareholding: 0 shares and 0 options

Work history

- Vice President of Global R&D, Lenzing AG since 2018
- Vice President of Global R&D Product Innovation, Lenzing AG between 2017 and 2018
- Global Director of Production Innovation, Lenzing AG between 2015 and 2017
- Head of Product R&D, Lenzing AG between 2014 and 2015
- Head of Fibre Science, Lenzing AG between 2007 and 2013

Positions of trust

- Member of the Board of Directors of Kompetenzzentrum Holz GmbH since 2020

Current board members

Hanna Liiri

Master of Science (Economics)
b. 1970, Finnish citizen

Member of the Board of Directors since 2018

Independent of the company and its major shareholders.

Company shareholding: 4 048 680 shares (held by Besodos Investors Oy) 2 500 (personal holding) and 0 options

Work history

- Managing Partner and Portfolio Manager at Besodos Investors Oy since 2005
- Stockbroker at United Bankers Securities between 1999 and 2004
- Assistant in Financing at Jaakko Pöyry Group in 1999
- Various positions in Financial Administration in Finland and Germany at GS-Hydro Group between 1991 and 1998

Positions of trust

- Member of the Board of Directors of Woodly Oy since 2017
- Member of the Board of Directors of Paptic Oy since 2015
- Member of the Board of Directors of GuardianX Technologies Ltd between 2019 and 2020
- Member of the Board of Directors Sellusta Finland Oy/Sukarwood between 2016 and 2018
- Substitute member of the Board of Directors of Spinnova Oy between 2014 and 2018

Vinicius Nonino

MBA
b. 1970, Brazilian citizen

Member of the Board of Directors since 2021

Member of the Audit Committee since 2021

Member of the Remuneration Committee since 2021

Independent of the company but not independent of the company's major shareholders

Company shareholding: 0 shares and 0 options

Work history

- New Business Executive Officer of Suzano S/A since 2019
- New Business Strategy Director of Fibria Celulose S/A between 2007 and 2019
- Corporate Strategy Manager of Votorantim Group between 2003 and 2007
- Associate Consultant at A.T. Kerney between 2001 and 2003
- Account Manager of Firmenich Group between 1994 and 1995

Positions of trust

- Member of the Board of Directors of IBEMA Papel Cartão since 2019
- Member of the Board of Directors of Ensyn Corporation since 2012

Current board members

Juha Salmela

Master of Science degree
b. 1973, Finnish citizen

Member of the Board of Directors since 2014.
CTO and Member of the Management Team since 2014
Co-founder of the company

Not independent of the company

Company shareholding: 3 382 200 shares and 8 000 pcs 2020 B Stock Options

Work history

- Researcher, Team Manager, and Principal Investigator at VTT Technical Research Centre of Finland Ltd between 1997 and 2014
- Expat at the University of British Columbia in Canada between 2004 and 2005

Harri Sundvik

MBA
b. 1957, British and Finnish citizen

Member of the Board of Directors since 2021
Chairman of the Audit Committee since 2021

Independent of the company and its major shareholders

Company shareholding: 0 shares and 2 500 pcs 2020 B Stock Options (held by COBL UK Ltd, a company controlled by Sundvik)

Work history

- Managing Director of Investment Banking at JPMorgan between 1987 and 2006

Positions of trust

- Executive Chairman at ECE Ecocooling Engineering Ltd, Clean Machining since 2020
- Executive Chairman at ICS – Global solar energy transformation since 2019
- Vice-Chairman of Investment Banking at Bank of America Merrill Lynch between 2006 and 2016
- Chairman of the Board, and member of the Board of Directors in technology startups and emerging sustainable technology companies

Proposal for new board members

Sari Pohjonen

Master of Science (Economics)
b. 1966, Finnish citizen

Independent of the company and its major shareholders

Company shareholding: 400 shares and 0 options

Work history

- CFO of Oriola Corporation since 2021
- CFO of Fiskars Group between 2016 and 2021
- Deputy to the CEO of Fiskars Group between 2018 and 2021
- CFO of Reima Group between 2013 and 2016

Positions of trust

- Board member of VR-Group Ltd since 2019
- Board member of Oilon Group since 2021
- Board member of Jane and Aatos Erkkö Foundation since 2021
- Board member of Stockmann plc since 2022

Janne Poranen

PhD in Physics
b. 1972, Finnish citizen

CEO and Member of the Management Team since 2014
Co-founder of the company

Not independent of the company

Company shareholding: 3 382 500 shares and 8 000 pcs 2020 B Stock Options

Work history

- Principal Scientist at VTT Technical Research Centre of Finland Ltd between 2014 and 2015
- Head of Research Area, Fibres and Biobased Materials at VTT Technical Research Centre of Finland Ltd during 2014
- Technology Manager at VTT Technical Research Centre of Finland Ltd between 2006 and 2013
- Key Account Manager at VTT Technical Research Centre of Finland Ltd during 2006
- Group Manager at VTT Technical Research Centre of Finland Ltd between 2005 and 2006
- Deputy Group Manager at VTT Technical Research Centre of Finland Ltd between 2002 and 2004
- Team Leader, VTT Processes, Fluid Dynamics Team at VTT Technical Research Centre of Finland Ltd during 2002
- Senior Researcher, VTT Processes at VTT Technical Research Centre of Finland Ltd between 2001 and 2002
- Expatriate, VTT Processes (University of Maine, Department of Chemical Engineering) at VTT Technical Research Centre of Finland Ltd during 2001
- Research, VTT Energy at VTT Technical Research Centre of Finland Ltd between 1999 and 2001
- Researcher positions at the University of Jyväskylä during 1997