

Resolution on the use of the profit shown on the balance sheet and on the distribution of dividend (agenda point 8)

The Board of Directors proposes to the Annual General Meeting to be held on 5 May 2022 that no dividend be distributed on the basis of the balance sheet to be adopted for the financial year January 1, 2021 - December 31, 2021, and that the loss from the financial year be recorded in the company's retained earnings.

Handling of the Remuneration Report (agenda point 10)

The Board of Directors proposes to the Annual General Meeting to be held on 5 May 2022 that the Annual General Meeting approves the Remuneration Report for the year 2021. The resolution is an advisory resolution.

Handling of the Remuneration Policy (agenda point 11)

The Board of Directors proposes to the Annual General Meeting to be held on 5 May 2022 that the Annual General Meeting approves the Remuneration Policy. The resolution is an advisory resolution.

Remuneration of the auditor (agenda point 16)

Based on the proposal of the Audit Committee of the Board of Directors, the Board of Directors proposes to the Annual General Meeting to be held on 5 May 2022, that the remuneration for the auditor to be elected will be paid against the auditor's reasonable invoice.

Election of auditor (agenda point 17)

Based on the proposal of the Audit Committee of the Board of Directors, the Board of Directors proposes to the Annual General Meeting to be held on 5 May 2022, that PricewaterhouseCoopers Ltd, Authorized Public Accountants, be re-elected auditor of the Company for a term of office ending at the end of the next Annual General Meeting. PricewaterhouseCoopers Ltd has notified that Mr. Markku Launis, APA, would act as the principally responsible auditor.

Jyväskylä, 24 March 2022

Spinnova Plc

Board of Directors